

PSEC 2024 Proposed Spending Plan-Condensed

9/19/2023

		2021 Actuals	2022 Actuals	2023 Approved Budget	7 Month Period Ended 07/31/2023	2024 Proposed Budget
Conference Income:						
OCWM		\$771,910	\$738,125	\$765,100	\$375,785	\$734,000
General income		\$183,769	\$110,851	\$69,409	\$262,035	\$64,850
Conference programs		\$48,914	\$130,321	\$147,682	\$124,293	\$163,259
Youth		\$0	\$0	\$7,000	\$0	\$7,000
Total Income		\$1,004,593	\$979,297	\$989,191	\$762,113	\$969,109
Expenses						
105 - OCWM National Commitment		\$77,170	\$77,170	\$76,510	\$44,631	\$73,400
110 - Conference Staff ministries		\$414,860	\$444,184	\$444,955	\$258,321	\$460,804
Taxes/Benefits		\$141,527	\$137,180	\$161,177	\$100,093	\$163,176
Misc. Office Expenses		\$18,599	\$29,954	\$27,375	\$15,182	\$29,516
Rent Expense		\$24,000	\$24,000	\$24,000	\$14,000	\$24,000
Cleaning-Recycle/Insurance/Rep		\$6,821	\$7,747	\$14,425	\$4,716	\$10,000
Office Supplies/Telephone/Postage/Leases		\$20,079	\$20,889	\$19,950	\$11,131	\$21,106
Administrative Expenses		\$51,430	\$54,827	\$72,451	\$96,193	\$94,419
Conference Supported Ministries		\$25,605	\$26,531	\$31,274	\$35,844	\$34,742
130 - Church Development Prog Exp		\$26,206	\$133,388	\$6,100	\$57,700	\$6,900
135 - Clergy Development Ministries		\$29,016	\$62,856	\$77,724	\$58,433	\$88,970
140 - Communications/Equip Program Exp		\$22,774	\$20,810	\$26,250	\$14,430	\$34,250
170 - Youth & Young Adult Ministries		\$5,628	\$0	\$7,000	\$0	\$7,000
Total-All Expenses		\$863,715	\$1,039,536	\$989,191	\$710,674	\$1,048,283