

**PA Southeast Conference of the UCC
Financial Snapshot
AS OF December 31, 2022**

	<u>YEAR TO DATE</u>	<u>BUDGET TO DATE</u>
OCWM contributions	\$738,627.00	\$771,700.00
Other Income	\$199,206.00	\$214,362.00
Total Conference Income	\$937,833.00	\$986,062.00
National OCWM Payments	\$(77,170.00)	\$(77,170.00)
Other Conference Expense	\$(816,625.00)	\$(908,892.00)
Total Conference Expenses	\$(893,795.00)	\$(986,062.00)
Pass Through Income	\$204,260.00	
Pass Through Payments	\$(191,331.00)	
New Ministries Grants Awarded	\$(20,000.00)	
Church Closure Income	\$50,000.00	
New Church Start Payout	\$(110,560.00)	
Eastwick project income to date	\$54,279.00	
Eastwick project expenses	\$(52,779.00)	

As of December 31, 2022, we are operating at an increase in net assets of \$44,038.

Although our OCWM income is \$33k below budgeted income, we were able to watch our expenses which allowed for an increase in net assets at year end.

The Conference received \$50k from St. Luke's (North Wales) UCC when they closed in 2022.

New ministry grants of \$20k were disbursed in the first half of the year.

The Conference disbursed \$110,560 to Open Table UCC from the new church start monies that is funded by church closures.

The Conference accepted a grant of \$50,000 to support the Eastwick community in their flood recovery of 2020. Expenditures will be forwarded to the Conference for reimbursement until all funds have been expended. As of 12/31, all monies were expended.

If you have specific questions on these numbers, please feel free to reach out to our Finance Operations Manager, Tammie Wisniewski, at 484-949-8774 ext 304 or tammie@psec.org.