

**PA Southeast Conference of the UCC
Financial Snapshot**

<u>AS OF August 31, 2021</u>	<u>YEAR TO DATE</u>	<u>BUDGET TO DATE</u>
OCWM contributions	\$433,879.00	\$414,865.00
Other Income	\$78,560.00	\$131,856.00
Total Conference Income	\$512,439.00	\$546,721.00
National OCWM Payments	\$51,447.00	\$51,447.00
Other Conference Expense	\$527,469.00	\$482,665.00
Total Conference Expenses	\$578,916.00	\$534,112.00
Pass Through Income	\$96,933.00	
Pass Through Payments	\$(91,464.00)	
Generations of Service Campaign	\$(4,534.00)	
New Ministries Grants Paid	\$(15,000.00)	
Climate Change/Racial Justice Work	\$(3,409.00)	
Church Closure Income	\$22,445.00	
PPP Forgiven Loan	\$92,308.00	
Eastwick grant monies rec'd	\$50,000.00	

Overall, our OCWM income is above budget by \$19k, great news!

Expenses are always being monitored as we move forward into the year.

As of August 31, 2021, net loss is \$45k less than the budgeted loss for the period ended 8/31/21.

We have surpassed the \$50,000 goal in pledges for the Pension Board-Generations of Service and have been forwarded to the Pension Board. We still have outstanding pledges of \$4025.

The Conference accepted a grant of \$50,000 to support the Eastwick community in their flood recovery of 2020. Expenditures will be forwarded to the Conference for reimbursement until all funds have been expended.

If you have specific questions on these numbers, please feel free to reach out to our Finance Operations Manager, Tammie Wisniewski, at 484-949-8774 ext 304 or tammie@psec.org.