## Treasurer's Report to the 2021 Spring Meeting of the Pennsylvania Southeast Conference of the United Church of Christ

Receipts for Our Church's Wider Mission (OCWM) are down compared to the same time last year, although they have bounced back a little bit over the last month. We encourage all churches to remit their contributions monthly so the Conference can better balance their commitments including the monthly contribution made to National. We know that this time, during the pandemic, has left some churches hurting financially while others are thriving. We have faith that the fluctuations will soon wane and support to the Conference will be back to pre-pandemic figures. We appreciate all gifts, large or small, to the support of the work of the Conference that is done on your behalf.

The great news is, despite pandemic, we had 52 churches in the Conference who were 5 for 5 churches during 2020. This program is a blessing across the denomination and we encourage all clergy and lay leaders to teach about it throughout the year.

As the bull market continues our endowment continues to flourish, having fully recovered from the COVID impacted losses.

We received word that the the SBA has approved all our Paycheck Protection Program (PPP) forgiveness request and that TD Bank has received payment from the SBA for the forgiven portion of the loan and applied it to our loan balance.

As of this writing (4/15/21) we have not received the auditor's report for review and submission to Conference Consistory. We should have that information available by the time the Conference is assembled for the Spring Meeting.

As always there is a financial snapshot available on the Conference website and full financial reports are available upon request by emailing Tammie Wisniewski (<u>tammie@psec.org</u>) at the Conference office.