

**PA Southeast Conference of the UCC  
Financial Snapshot-Preliminary**

<u>AS OF December 31, 2020</u>	<u>YEAR TO DATE</u>	<u>BUDGET TO DATE</u>
OCWM contributions	\$706,874.00	\$843,540.00
Other Income	\$152,835.00	\$191,255.00
<b>Total Conference Income</b>	<b>\$859,709.00</b>	<b>\$1,034,795.00</b>
National OCWM Payments	\$84,966.00	\$84,354.00
Other Conference Expense	\$781,902.00	\$950,441.00
<b>Total Conference Expenses</b>	<b>\$866,868.00</b>	<b>\$1,034,795.00</b>
Pass Through Income	\$146,067.00	
Pass Through Payments	\$(119,540.00)	
Net \$1000 COVID-19 Checks to Churches	\$(152,000.00)	
Generations of Service Campaign	\$(6,231.00)	
New Ministries Grants Paid	\$(6,700.00)	
Church Closure Income	\$226,941.00	

**Overall, our OCWM income is down about 16% from our projected budget, but expenses are being monitored and are down about 17.5% of projected budgeted expenses year to date.**

**We have surpassed the \$50,000 goal in pledges for the Pension Board-Generations of Service  
We are down to \$4670 in outstanding pledges for this campaign.**

**\$157,000 was sent to our 157 churches, \$1000 each, to support them during this time. These checks were sent in April, 2020, \$5k was returned. These funds were covered by savings held in United Church Funds, utilizing our Rainy Day Funds. One church has not yet cashed their check.**

**\$3,000 from this same account plus \$17,676.54 from an Unrestricted Endowment was also liquidated to increase Rev. Worley's discretionary fund in case there is emergency clergy need during this time of the COVID-19 virus.**

**PPP Loan was received in the amount of \$92,307. All funds have been utilized and 100% forgiveness is expected.**

**Funds were received on the sale of the Oak Lane church property and are being transferred to the new church/ministry fund**

**If you have specific questions on these numbers, please feel free to reach out to our Finance Operations Manager, Tammie Wisniewski, at 484-949-8774 ext 304 or tammie@psec.org.**