

**PA Southeast Conference of the UCC
Financial Snapshot**

<u>AS OF October 31, 2020</u>	<u>YEAR TO DATE</u>	<u>BUDGET TO DATE</u>
OCWM contributions	\$523,408.00	\$601,062.00
Other Income	\$106,702.00	\$146,302.00
Total Conference Income	\$630,110.00	\$747,364.00
National OCWM Payments	\$70,882.00	\$70,295.00
Other Conference Expense	\$658,771.00	\$806,524.00
Total Conference Expenses	\$729,653.00	\$876,819.00
Pass Through Income	\$92,573.00	
Pass Through Payments	\$88,203.00	
Net \$1000 COVID-19 Checks to Churches	\$150,000.00	
Generations of Service Campaign	\$6,231.00	
New Ministries Grants Paid	\$6,700.00	
Church Closure Income	\$5,000.00	

Overall, our income is down about 2.5% from our projected budget, but expenses are being monitored and are down about 6.75% of projected budgeted expenses year to date.

OCWM continues to be a concern as we look toward our 2021 proposed budget, through 10/31 we are off budget by \$78K.

**We have surpassed the \$50,000 goal in pledges for the Pension Board-Generations of Service
Reminder letters were sent out to the 11 churches who still have open pledges.**

\$157,000 was sent to our 157 churches, \$1000 each, to support them during this time. These checks were sent in April, 2020, \$7k was returned. These funds were covered by savings held in United Church Funds, utilizing our Rainy Day Funds. \$3,000 from this same account plus \$17,676.54 from an Unrestricted Endowment was also liquidated to increase Rev. Worley's discretionary fund in case there is emergency clergy need during this time of the Corona virus.

PPP Loan was received in the amount of \$92,307. All funds have been utilized and 100% forgiveness is expected.

If you have specific questions on these numbers, please feel free to reach out to our Finance Operations Manager, Tammie Wisniewski, at 484-949-8774 ext 304 or tammie@psec.org.