

**PA Southeast Conference of the UCC
Financial Snapshot**

<u>AS OF April 30, 2020</u>	<u>YEAR TO DATE</u>	<u>BUDGET TO DATE</u>
OCWM contributions	\$188,647.00	\$229,531.00
Other Income	\$52,292.00	\$32,398.00
Total Conference Income	\$240,939.00	\$261,929.00
National OCWM Payments	\$28,118.00	\$28,118.00
Other Conference Expense	\$261,493.00	\$332,396.00
Total Conference Expenses	\$289,611.00	\$360,514.00
Pass Through Income	\$38,055.00	
Pass Through Payments	\$28,050.00	
\$1000 COVID-19 Checks to Churches	\$155,000.00	
New Ministries Grants	\$-	
Church Closure Income	\$-	

***OCWM contributions are behind, certain to fall even farther behind due to Covid19**

We have surpassed the \$50,000 goal for the Pension Board-Generations of Service Funds have stopped coming in, letters/statements will need to be sent soon to encourage the next year's payments. All monies sent to PB as of 5/12/2020

\$157,000 was sent to our 157 churches, \$1000 each, to support them during this time. These checks were sent in April, 2020. These funds were covered by savings held in United Church Funds. Utilizing our Rainy Day Funds. \$3,000 from this same account plus \$17,676.54 from an Unrestricted Endowment was also liquidated to increase Rev. Worley's discretionary fund in case there is emergency clergy need during this time of the Corona virus.

YTD expenses of the conference continue to come in under budget, \$71k has been saved so far in 2020.

If you have specific questions on these numbers, please feel free to reach out to our Finance Operations Manager, Tammie Wisniewski, at 484-949-8774 ext 304 or tammie@psec.org.