

**Pennsylvania Southeast Conference
United Church of Christ
GIFT ACCEPTANCE POLICY SUMMARY**

PURPOSE

This policy serves as a guideline to the members of the Pennsylvania Southeast Conference staff, Conference Consistory, and Endowment Committee involved with accepting gifts on behalf of the Conference. This policy is intended as an internal guide and allows flexibility in treatment of gifts on a case by case basis. The entire policy can be obtained by contacting the Conference Office.

The Pennsylvania Southeast Conference Gift Acceptance Policy rests on several assumptions and principles:

The Conference's Consistory has adopted an annual spending policy for endowment income. This policy in combination with the management objectives of the Endowment Committee is intended to protect the inflation-adjusted value of gifts.

- All accepted gifts shall be consistent with the Mission Statement of the Pennsylvania Southeast Conference of the United Church of Christ.
- Not all gifts will necessarily be accepted, and this document is intended to guide the process of determining whether an offered gift may be accepted. In any instance, however, gratitude will always be expressed to the potential donor for their thoughtfulness.
- The solicitation and administration of charitable gifts is a process involving spiritual, philanthropic, personal, financial, legal, and tax considerations. The Pennsylvania Southeast Conference intends the process will achieve a fair and proper balance between the interests of the donor and the purposes of the Conference.
- Donors are encouraged to make unrestricted gifts and gifts earmarked for special appeals because they enable the Conference to promptly fund new ministries in response to changing conditions.
- Donors wishing to make restricted gifts for a specific purpose are encouraged to contact the Endowment Committee or Gift Review Committee (when established) for guidance. Either of these committees will work with the donor to evaluate such gifts in accordance with this policy.
- Donors should be encouraged to discuss deferred giving plans with their professional advisors. Any communications with donors regarding planned giving or deferred gifts should clearly indicate that the Pennsylvania Southeast Conference does not provide legal or tax advice.

Gifts may be made in the form of Cash, Publicly Traded Securities, Closely-Held Securities and Partnership Interests, Gifts In Kind, Real Estate, Life Insurance, Bargain Sale Arrangements, and Tangible Personal Property. Bequests, Memorial and In Honor of gifts can also be made. Planned gifts and Life Income Arrangements are encouraged through either the Financial Development Ministry of the UCC or your own personal financial advisor, tax advisor, and/or lawyer. Definitions and details of these gifts can be found in the full Gift Acceptance Policy.

*Please note that donors may not revise restrictions or influence the use of funds after the gift has been made and accepted by the Pennsylvania Southeast Conference.

UNACCEPTABLE GIFTS

- Those gifts that restrict use based on race, religion, creed, nationality, sex, or exclusiveness.
- Restrictions as to donors' relatives or descendants as beneficiaries.
- Restrictions reserving the designation of the beneficiary of gifts to the donor or his/her assign.
- Restrictions on future employment of the recipient of any gift.
- Donor-imposed restrictions on interest, rates, and conditions for repayments of loans.
- Any endowment fund with limited corpus for which additional sums that are not assured, certified, and in writing, as determined by the Endowment Committee and the Consistory.

PLANNED GIVING

For information regarding planned giving contact:

Conference Minister-PSEC
1441 Laura Lane, Suite 100
Pottstown, PA 19464
Phone: 484-949-8774
E-mail: worley@psec.org

OR

Financial Development Ministry-UCC
700 Prospect Avenue East
Cleveland, OH 44115-1100
Phone: 800-826-6822
E-mail: giving@ucc.org

Adopted: 03/21/15